

Gogebic Community College

Debt Service Obligations



Gogebic Community College							
Long-Term Debt Maturity Schedule							
June 30, 2021							
	Facilities Bonds 2018		Deferred	Tech Center Bonds 2013		Total	
Year End	Principal	Interest	Compensation	Principal	Interest	Principal	Interest
06/30/2022	\$ 165,000	\$ 38,048	\$ 112,400	\$ 100,000	\$ 3,850	\$ 377,400	\$ 41,898
06/30/2023	\$ 170,000	\$ 32,319	\$ 40,333	\$ 100,000	\$ 2,600	\$ 310,333	\$ 34,919
06/30/2024	\$ 180,000	\$ 26,334	\$ 19,000			\$ 199,000	\$ 26,334
06/30/2025	\$ 185,000	\$ 20,093				\$ 185,000	\$ 20,093
06/30/2026	\$ 195,000	\$ 13,595				\$ 195,000	\$ 13,595
06/30/2027	\$ 200,000	\$ 6,840				\$ 200,000	\$ 6,840
06/30/2028	\$ 100,000	\$ 1,710				\$ 100,000	\$ 1,710
Total	\$ 1,195,000	\$ 138,938	\$ 171,733	\$ 200,000	\$ 6,450	\$ 1,566,733	\$ 145,388