

Gogebic Community College Costs for Complying with the Patient Protection Affordable Care Act

July 1, 2016

Gogebic Community College's fiscal impact on complying with the PPACA has been relatively small in the initial start-up period. The college invested in a part-time Human Resource position at a cost of \$35,812 and is assessing the oversight time required to stay in compliance with the law. Furthermore, the college is incurring additional health insurance costs associated with internal internships with the Ski Area Management program at a potential cost of \$4,000-\$5000, along with educational scheduling difficulties and lost revenue in the certified nursing assistant program by the limited number of instructors and the cost of insurance. These factors affect the profit and loss ratio for the programs and limit their access.

Gogebic Community College has a high percentage of full-time instructors and staff who receive benefits. The college continually works with a small number of employees that work a few positions and is accessing applicability of the law to the current employment scenarios.

The start of the compliance period in 2014 brought about many questions and corrections as the law was implemented. These variables certainly have a financial impact on Gogebic Community College and the college is proactively engaging them.