

Gogebic Community College General Fund Budget

Revenues	Projected		Variance
	2019-2020 Budget	2018-2019 Budget	
Athletics	\$ 10,000.00	\$ 10,000.00	\$ -
Student Activities	\$ 1,000.00	\$ 1,000.00	\$ -
Tuition	\$ 3,350,443.00	\$ 3,585,100.00	\$ (234,657.)
Fees	\$ 637,400.00	\$ 689,800.00	\$ (52,400.)
Property Taxes	\$ 1,560,474.00	\$ 1,523,040.00	\$ 37,434.
ISD Rent	\$ 9,000.00	\$ 9,000.00	\$ -
State Aid/Projected UAAL	\$ 5,383,600.00	\$ 5,294,300.00	\$ 89,300.
Federal Grants/Awards	\$ 95,305.00	\$ 95,305.00	\$ -
Donations			\$ -
Educational Sales	\$ 16,000.00	\$ 19,000.00	\$ (3,000.)
Interest Income	\$ 5,000.00	\$ 3,000.00	\$ 2,000.
Other Income	\$ 153,720.00	\$ 50,845.00	\$ 102,875.
Transfers in		\$ 20,000.00	\$ (20,000.)
Total Budgeted Revenues	\$ 11,221,942.00	\$ 11,300,390.	\$ 67,357.
Expenditures			
Salaries- Instruction	\$ 2,459,140.00	\$ 2,621,249.00	\$ (162,109.)
Salaries- Administrative	\$ 871,161.00	\$ 898,983.00	\$ (27,822.)
Salaries- Professional	\$ 665,919.00	\$ 610,363.00	\$ 55,556.
Salaries- Staff	\$ 571,351.00	\$ 545,615.00	\$ 25,736.
Fringe Benefits	\$ 2,724,985.00	\$ 2,707,414.00	\$ 17,571.
Professional Services	\$ 536,400.00	\$ 527,950.00	\$ 8,450.
Contractual Services	\$ 304,236.00	\$ 284,050.00	\$ 20,186.
Maint. & Repairs	\$ 140,960.00	\$ 145,790.00	\$ (4,830.)
Class & Lab Supply	\$ 150,900.00	\$ 176,290.00	\$ (25,390.)
Library Materials	\$ 31,500.00	\$ 31,500.00	\$ -
Resale- Education	\$ 8,000.00	\$ 9,000.00	\$ (1,000.)
General Supplies	\$ 206,800.00	\$ 210,790.00	\$ (3,990.)
Plant Supplies	\$ 29,000.00	\$ 34,000.00	\$ (5,000.)
Rent	\$ 34,000.00	\$ 57,100.00	\$ (23,100.)
Public Relations	\$ 16,680.00	\$ 21,500.00	\$ (4,820.)
Utilities	\$ 171,750.00	\$ 158,750.00	\$ 13,000.
Insurance	\$ 52,325.00	\$ 48,325.00	\$ 4,000.
Travel	\$ 155,975.00	\$ 177,364.00	\$ (21,389.)
Cultural Activity	\$ 18,200.00	\$ 18,100.00	\$ 100.
Advertising	\$ 188,500.00	\$ 188,600.00	\$ (100.)
Telephone & Postage	\$ 63,400.00	\$ 58,000.00	\$ 5,400.
Financial Charges	\$ 102,500.00	\$ 96,300.00	\$ 6,200.
Other Expense	\$ 178,150.00	\$ 167,549.00	\$ 10,601.
Student Aid	\$ 195,405.00	\$ 187,905.00	\$ 7,500.
Transfer out	\$ 1,344,705.00	\$ 1,403,512.00	\$ (58,807.)
Total Budgeted Expenses	\$ 11,221,942.00	\$ 11,385,999.	\$ (164,057.)
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