

Gogebic Community College General Fund Budget

Revenues	Projected		Variance
	2018-2019 <u>Budget</u>	2017-2018 <u>Budget</u>	
Athletics	\$ 12,000.00	\$ 8,500.00	\$ 3,500.
Student Activities	\$ 1,625.00	\$ 1,625.00	\$ -
Tuition	\$ 3,872,120.00	\$ 3,787,286.00	\$ 84,834.
Fees	\$ 790,000.00	\$ 774,950.00	\$ 15,050.
Property Taxes	\$ 1,500,000.00	\$ 1,495,045.00	\$ 4,955.
ISD Rent	\$ 9,000.00	\$ 9,000.00	\$ -
State Aid/Projected UAAL	\$ 5,315,400.00	\$ 5,165,400.00	\$ 150,000.
Federal Grants/Awards	\$ 61,105.00	\$ 70,305.00	\$ (9,200.)
Donations			\$ -
Educational Sales	\$ 41,000.00	\$ 41,000.00	\$ -
Interest Income	\$ 2,000.00	\$ 1,900.00	\$ 100.
Other Income	\$ 104,770.00	\$ 103,405.00	\$ 1,365.
Transfers in	\$ 20,000.00	\$ 20,000.00	\$ -
Total Budgeted Revenues	\$ 11,729,020.00	\$ 11,478,416.	\$ 245,383.
Expenditures			
Salaries- Instruction	\$ 2,525,000.00	\$ 2,552,005.00	\$ (27,005.)
Salaries- Administrative	\$ 960,000.00	\$ 940,434.00	\$ 19,566.
Salaries- Professional	\$ 660,000.00	\$ 606,763.00	\$ 53,237.
Salaries- Staff	\$ 535,137.00	\$ 597,508.00	\$ (62,371.)
Fringe Benefits	\$ 2,984,600.52	\$ 2,763,519.00	\$ 221,081.52
Professional Services	\$ 485,000.00	\$ 469,895.00	\$ 15,105.
Contractual Services	\$ 300,000.00	\$ 287,579.00	\$ 12,421.
Maint. & Repairs	\$ 160,000.00	\$ 148,770.00	\$ 11,230.
Class & Lab Supply	\$ 195,000.00	\$ 189,375.00	\$ 5,625.
Library Materials	\$ 35,000.00	\$ 35,200.00	\$ (200.)
Resale- Education	\$ 10,700.00	\$ 10,700.00	\$ -
General Supplies	\$ 200,000.00	\$ 183,815.00	\$ 16,185.
Plant Supplies	\$ 33,800.00	\$ 33,500.00	\$ 300.
Rent	\$ 62,300.00	\$ 62,250.00	\$ 50.
Public Relations	\$ 17,200.00	\$ 17,200.00	\$ -
Utilities	\$ 155,000.00	\$ 154,050.00	\$ 950.
Insurance	\$ 57,000.00	\$ 56,699.00	\$ 301.
Travel	\$ 187,000.00	\$ 175,952.00	\$ 11,048.
Cultural Activity	\$ 19,500.00	\$ 19,700.00	\$ (200.)
Advertising	\$ 187,000.00	\$ 188,100.00	\$ (1,100.)
Telephone & Postage	\$ 65,000.00	\$ 64,000.00	\$ 1,000.
Financial Charges	\$ 99,000.00	\$ 98,500.00	\$ 500.
Other Expense	\$ 170,000.00	\$ 170,715.00	\$ (715.)
Student Aid	\$ 192,000.00	\$ 191,845.00	\$ 155.
Transfer out	\$ 1,389,000.00	\$ 1,388,415.00	\$ 585.
Total Budgeted Expenses	\$ 11,684,237.52	\$ 11,406,489.	\$ 277,748.52
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