

TITLE: INCOME - GIFTS, GRANTS AND BEQUESTS

Gifts, grants or bequests involving money, equipment and furnishings may be accepted at the discretion of the President or designee. All gifts, grants or bequests shall be administered in pursuance of the terms of the gift or bequest. Such gifts shall be formally accepted and acknowledged by the college Foundation. The President and Foundation Board shall mutually determine the investment of or placement of the gift. The policy shall be followed with the exception of small monetary fund-raisers.

Date of Adoption: 11/27/84

Revised: 2/26/92, 6/29/99, 8/28/12