

TITLE: BUDGET CHANGES

1. Budget changes without prior Board approval are allowed as follows:
 - A. Changes which do not increase the total of a cost center or a group of cost centers which are under the control of one cost center manager up to \$5,000, with approval of the Dean of Business Services and the President.
 - B. Changes which do not increase the total of a fund total. For example, in the General Fund, an increase of \$1,000 and in Designated Fund, a decrease of \$1,000
 - C. Line item changes within the same fund up to \$5,000 upon the recommendation of the Dean of Business Services and the approval of the President.
 - D. When funds are received from outside sources that are designated or restricted as to use.
2. All other budget changes must be approved by the Board.

Date of Adoption: 2/26/92

Revised: 6/29/99, 8/28/12