

Gogebic Community College
Annual Budget
2017-2018

<u>Revenues</u>	<u>Budget</u>	<u>Budget</u>
Athletics	\$8,600	\$8,600
Student Activities	\$1,500	\$1,500
Tuition	\$3,794,660	\$4,041,313
Fees	\$841,435	\$849,849
Property Taxes	\$1,467,983	\$1,482,663
ISD Rent	\$10,000	\$10,000
State Aid	\$4,927,800	\$4,962,295
Federal Grants	\$70,305	\$70,305
Sales-Educational	\$20,000	\$20,000
Interest Income	\$1,200	\$1,200
Other Income	\$49,550	\$49,550
Transfers In	\$40,000	\$40,000
Beg. Fund Balance	\$474,002	\$500,000
	\$11,707,035	\$12,037,275

Expenditures

Salaries- Instruction	\$2,325,691	\$2,372,205
Salaries-Admin	\$869,558	\$886,949
Salaries-Staff	\$1,226,919	\$1,251,457
Fringe Benefits	\$2,787,540	\$3,010,543
Professional Services	\$546,023	\$550,000
Contractual Services	\$251,348	\$260,000
Maint. & Repairs	\$154,335	\$154,335
Class & Lab Supplies	\$197,630	\$197,630
Library Materials	\$39,200	\$39,200
Resale- Education Activ.	\$9,000	\$9,000
General Supplies	\$148,855	\$148,855
Plant Supplies	\$39,500	\$39,500
Rent	\$74,850	\$74,850
Public Relations	\$17,750	\$17,750
Utilities	\$152,750	\$152,750
Insurance	\$92,675	\$92,675

Contngency	\$774,892	\$774,892
Travel	\$188,507	\$188,507
Cultural Activity	\$22,500	\$22,500
Advertising	\$128,800	\$128,800
Telephone & Postage	\$64,000	\$64,000
Financial Charges	\$96,000	\$96,000
Other Expense	\$181,200	\$181,200
Student Aid	\$164,405	\$164,405
Transfer to other funds	\$1,153,107	\$1,153,107
	\$11,707,035	\$12,031,111