

Gogebic Community College General Fund Budget					
		2016-2017		2015-2016	
Revenues		<u>Budget</u>		<u>Budget</u>	Variance
Athletics	\$	8,600.00	\$	9,600.00	\$ (1,000.00)
Student Activities	\$	1,500.00	\$	1,650.00	\$ (150.00)
Tuition	\$	3,794,660.00	\$	3,539,467.00	\$ 255,193.00
Fees	\$	841,435.00	\$	767,434.00	\$ 74,001.00
Property Taxes	\$	1,467,983.00	\$	1,449,763.00	\$ 18,220.00
ISD Rent	\$	10,000.00	\$	24,000.00	\$ (14,000.00)
State Aid	\$	4,927,800.00	\$	4,836,484.00	\$ 91,316.00
Federal Grants/Awards	\$	70,305.00	\$	83,005.00	\$ (12,700.00)
Donations					\$ -
Educational Sales	\$	20,000.00	\$	22,000.00	\$ (2,000.00)
Interest Income	\$	1,200.00	\$	1,000.00	\$ 200.00
Other Income	\$	49,550.00	\$	50,050.00	\$ (500.00)
Transfers in	\$	40,000.00	\$	40,000.00	\$ -
Total Budgeted Revenues	\$	11,233,033.00	\$	10,824,453.00	\$ 408,580.00
Expenditures					
Salaries- Instruction	\$	2,325,691.00	\$	2,473,085.00	\$ (147,394.00)
Salaries- Administrative	\$	869,558.00	\$	808,752.00	\$ 60,806.00
Salaries- Staff	\$	1,226,919.00	\$	563,753.00	\$ 663,166.00
Fringe Benefits	\$	2,787,540.00	\$	2,801,246.00	\$ (13,706.00)
Professional Services	\$	546,023.00	\$	513,380.00	\$ 32,643.00
Contractual Services	\$	251,348.00	\$	220,328.00	\$ 31,020.00
Maint. & Repairs	\$	154,335.00	\$	138,175.00	\$ 16,160.00
Class & Lab Supply	\$	197,630.00	\$	150,022.00	\$ 47,608.00
Library Materials	\$	39,200.00	\$	39,200.00	\$ -
Resale- Education	\$	9,000.00	\$	10,500.00	\$ (1,500.00)
General Supplies	\$	148,855.00	\$	147,617.00	\$ 1,238.00
Plant Supplies	\$	39,500.00	\$	41,200.00	\$ (1,700.00)
Rent	\$	74,850.00	\$	63,450.00	\$ 11,400.00

Public Relations		\$ 17,750.00		\$ 20,500.00		\$ (2,750.00)
Utilities		\$ 152,750.00		\$ 166,500.00		\$ (13,750.00)
Insurance		\$ 92,675.00		\$ 71,280.00		\$ 21,395.00
Travel		\$ 188,507.00		\$ 153,493.00		\$ 35,014.00
Cultural Activity		\$ 22,500.00		\$ 22,520.00		\$ (20.00)
Advertising		\$ 128,800.00		\$ 174,300.00		\$ (45,500.00)
Telephone & Postage		\$ 64,000.00		\$ 58,900.00		\$ 5,100.00
Financial Charges		\$ 96,000.00		\$ 76,000.00		\$ 20,000.00
Other Expense		\$ 181,200.00		\$ 141,943.00		\$ 39,257.00
Student Aid		\$ 164,405.00		\$ 160,705.00		\$ 3,700.00
Transfer out		\$ 1,153,107.00		\$ 1,187,725.00		\$ (34,618.00)
Total Budgeted Expenses		\$ 10,932,143.00		\$ 10,204,574.00		\$ 727,569.00